



March/April 2012:

Australian markets gained **+3.32%** in the period of March – April 2012. **S&P500** continued its upward march scoring a gain of **+1.73%**. It closed with 4-month gain of **+9.46%**. DOW Jones Industrial Average gained **+1.8%** in March - April 2012.

SMARTS performance* for March - April 2012

Category	Trade	Opening Level	Closing level	Return
Forex	Long USD/JPY	77.20	83.40	+620 pips
Commodities	Short Gold	1675	1640	+2.09%
Forex	Long USD/JPY	80.00	83.40	+340 pips
Forex	Long USD/JPY	82.20	81.60	-60 pips
Commodities	Long Copper (May contract)	3.825	3.755	-1.83%

***For sake of accuracy and consistency in measuring performance, we report returns only on trades closed in the specific months**

Extras: “One of the greatest traits of a successful trader is his ability to desist taking action when he should be sitting tight.”

Happy trading!

Team AQUISS