



May - June 2012:

Australian index **ASX 200** lost **-7.56%** in 2 month period of May – June 2012. **S&P500** lost **-3.11%**. **DOW Jones Industrial Average** finished the two month period with a loss of **-3.01%**.

SMARTS performance* for May -June 2012

Category	Trade	Opening Level	Closing level	Return
Forex	Short EUR/JPY	106.0	100.20	+580 pips
Forex	Short EUR/CAD	1.304	1.305	-10 pips
Forex	Short EUR/USD	1.298	1.26	+380 pips
Forex	Long USD/JPY	80.15	78.55	-160 pips
Commodities	Long Crude/Short Brent Spread	\$13.65	\$14.50	-3.43%
Indices	Long S&P 500	1387	1361	-1.87%
Commodities	Long Gold	1640	1636	-0.24%
Forex	Short GBP/USD	1.5611	1.5486	+125 pips

***For sake of accuracy and consistency in measuring performance, we report returns only on trades closed in the specific months**

Extras: “Remember someone’s always got a bigger junkyard dog:- No matter how much work you do on a trade, someone knows more and is more prepared that we are...and has more capital”

Happy trading!

Team AQUISS