



Nov - Dec 2012:

Australian index **ASX 200** continued to climb in last 2 months of 2012 gaining yet another **+4.33%** in Nov- Dec 2012. **S&P500** however lagged (ASX 200) and recorded a small loss of **-0.10%**. **DOW Jones Industrial Average** finished the two month period with a loss of **-0.96%**.

SMARTS performance* for November - December 2012

Category	Trade	Opening Level	Closing level	Return
Commodities	Long Gold Dec	1721	1699	- 1.27%
Forex	Short EUR/AUD	1.2380	1.2286	+ 94 pips
Forex	Long Silver Dec	33.40	33.86	+ 1.38%
Commodities	Long Brent/Short WTI	22.10	22.70	+ 2.71%
Forex	Short EUR/AUD	1.2190	1.2286	- 96 pips
Forex	Short EUR/USD	1.2786	1.2926	- 140 pips
Commodities	Short WTI Feb	87.50	89.46	- 2.24%
Commodities	Long Gold SPOT	1735	1731	- 0.23%

*For sake of accuracy and consistency in measuring performance, we report returns only on trades closed in the specific months

Extras: The four most expensive words in the English language, "this time its different." – Sir John Templeton

Happy trading!

Team AQUISS