



June 2011:

Australian markets lost **-2.13%** in June. This is the 3rd consecutive monthly fall for the ASX 200 totalling to a quarterly loss of **-4.81%**.

S&P 500 lost **-1.97%** in June and DOW finished with a loss of **-1.35%**

SMARTS performance* for June 2011

Category	Trade	Opening Level	Closing Level	Return (%)
Index	Short S&P 500	1356	1286	5.16
Commodities	Short US Crude	104	99.925	3.92
FOREX	Short GBP	1.623	1.600	1.4 (230 pips)
Commodities	Short Copper	4.12	4.16	-0.97

*** For sake of accuracy and consistency in measuring performance, we report returns only on trades closed in the specific month.**

Extras: We learnt from an industry veteran that July 2011 is special for it has 5 weekends in it. This happens once every 823 years.

An extra round of golf, another weekend at the footy is sure to make us happy.

Happy Trading!

Team AQUISS